1.Prepare statement of cost.

Stock materials on January1,2011 = 20,000

Purchases of raw materials in January,2011 = 5,50,000

Stock of finished goods on January 1,2011 =25,000

Productive wages =2,50,000

Finished goods =12,00,000

Works overhead charges = 75,000

Office and general expenses =50,000

Stock of materials on 31st January ,2011 =70,000

Stock of finished goods on 31st January,2011 =30,000

Selling and distribution expenses =3,00,000

Sales =12,00,000

2. What are the advantages and limitations of cost accounting?

3. From the following information calculate the cost of goods sold.

**Rs.**

Total Cost of Production 1,22,000

Opening stock of finished goods 12,000

Closing stock of finished goods 16,000